

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796FC8	
High Rate ¹	0.040%	
Allotted at High Price	81.79%	
Investment Rate ²	99.979778	
	0.041%	
Median Rate ³	0.035%	
Low Rate ⁴	0.020%	
Issue Date	October 09, 2014	
Maturity Date	April 09, 2015	
	Tendered	Accepted
Competitive	\$110,083,180,000	\$23,168,210,500
Noncompetitive	\$356,953,100	\$356,953,100
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$110,916,133,100	\$24,001,163,600⁶
SOMA	\$0	\$0
Total	\$110,916,133,100	\$24,001,163,600
	Tendered	Accepted
Primary Dealer ⁷	\$94,550,000,000	\$13,992,150,000
Direct Bidder ⁸	\$5,775,000,000	\$1,563,115,000
Indirect Bidder ⁹	\$9,758,180,000	\$7,612,945,500
Total Competitive	\$110,083,180,000	\$23,168,210,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$110,916,133,100/\$24,001,163,600 = 4.62

⁶Awards to TreasuryDirect = \$222,671,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.